

Date: January 13, 2012
To: Members Lebanon Board of Finance
From: Liz Charron, Chairman
Subject: Regular Meeting

The Lebanon Board of Finance will hold a regular meeting on Tuesday, January 17, 2012. The meeting will be called to order at 7:00 PM in the town hall.

Agenda

- A. Call to order.
- B. Minutes of previous meetings: December 8, 2011 Special Meeting
 December 8, 2011 Regular Meeting
 December 20, 2011 Special Meeting
- C. Correspondence
 - 1. Email from the Registrar regarding two voting districts.
 - 2. Email from C. McCall regarding the Library budget.
- D. Monthly Expenditures/Revenues/Payment of Bills
- E. Ongoing Business
 - 1. Subcommittee updates:
 - a) Investment Policy and Cash Management
 - b) Board Policies and Procedures
 - c) Capital Funding
 - 1. Review proposal
 - 2. Consider and act on recommendations, including:
 - a. Proposal for handling budget for capital
 - b. Establishing Open Space as a separate fund
 - c. Modifying the process for releasing moneys set aside in Capital
 - d. Allowing BOF to reallocate unspent capital funds to a similar type of expenditure.
 - d) Budget Process
- F. New Business
 - 1. Consider and act on a request of the Tax Collector to over expend her budget for legal fees associated with a tax sale.
 - 2. Update from the First Selectman on work and staffing in the Finance Office
 - a) Consultants for current needs
 - b) Research on outsourcing
 - 3. Consider and act on process for accepting grants.
 - 4. Consider and act on setting budgets for Auditor, Board of Finance and Annual Report.
- G. Other
- H. Adjourn.